



BARAK VALLEY CEMENTS LTD.

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E-mail : delhi@barakcement.com • Website : www.barakcement.com



Ref: 1411/BVCL/2010-11

Date: 14.11.2010

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jee Jee Bhoj Tower,
Dalal Street Fort,
Mumbai-400001

Sub: Outcome of the Board Meeting
Ref: Clause 41 of the Listing Agreement

Dear Sir,

With reference to the above captioned matter, pursuant to the provisions of Clause 41 of the Listing Agreement, this is to inform you that the Board of Directors of the Company in their meeting held today i.e. on **14th November, 2010** have approved the **un-audited financial Results of the Company**, both stand alone and consolidated, for the quarter and half year ended 30th September, 2010.

The un-audited financial results, both stand alone as well as consolidated are enclosed herewith for your perusal and necessary action.

You are requested to take the same in your official record.

Thanking you

For Barak Valley Cements Limited


Chairman

(Rs. In Lakhs)

S. no.	Particulars	Quarter ended 30.09.2010	Corresponding Quarter ended 30.09.2009	Half Year ended 30.09.2010	Corresponding Half year ended 30.09.2009	Financial Year Ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Income from Operations	1895.01	1902.52	4452.26	4775.33	11294.09
	b) Other operating income	2.80	-	2.80	-	-
	Total Income	1897.81	1902.52	4455.06	4775.33	11294.09
2	<u>Expenditure:</u>					
	a) (Increase)/ Decrease in stock in trade	(280.71)	(142.73)	(380.64)	(70.10)	(26.80)
	b) Consumption of Raw Materials	502.60	652.84	1202.51	1298.64	3265.09
	c) Power & Fuel Expenses	483.04	479.03	1030.25	1189.62	2437.05
	d) Staff & Manpower cost	197.49	174.28	363.21	296.26	589.84
	e) Transportation & Handling Charges	332.50	252.79	815.90	653.48	1725.34
	f) Depreciation	132.18	158.32	266.16	309.67	626.20
	g) Other Expenditure	255.63	241.39	510.45	470.84	1050.27
	Total Expenditure	1622.73	1815.92	3807.84	4148.41	9666.99
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	275.08	86.60	647.22	626.92	1627.10
4	Other Income	0.52	0.46	10.16	28.20	1.27
5	Profit before Interest and Exceptional items	275.60	87.06	657.38	655.12	1628.37
6	Interest & Other Charges (Net)	98.32	63.54	186.96	126.42	293.17
7	Profit after Interest but before Exceptional items	177.28	23.52	470.42	528.70	1335.20
8	Exceptional items/ Prior period Adjustments	-	-	-	-	(23.46)
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	177.28	23.52	470.42	528.70	1311.74
10	Tax Expense					
	-For Current Tax	33.98	4.00	93.76	89.85	222.93
	Less : MAT Credit Entitlement	(33.98)	(4.00)	(93.76)	(89.85)	(222.93)
	Net Current Tax	-	-	-	-	-
	-Deferred Tax Liability/ (Asset)	-	-	-	-	(6.26)
	Total Tax Expense	-	-	-	-	(6.26)
11	Net Profit/ (Loss) from ordinary activities, after Tax (9-10)	177.28	23.52	470.42	528.70	1318.00
12	Paid- up Equity Share Capital (Face value of the share Rs.10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00
13	Reserves excluding revaluation reserves	7,190.19	6,189.72	7,190.19	6,189.72	6,719.77
14	Earning per Share (E.P.S.)					
	-Basic / Diluted (Not annualised for current period)	0.80	0.11	2.12	2.39	5.95
15	Public Shareholding					
	- Number of shares	9,101,160	8,731,260	9,101,160	8,731,260	8,726,360
	- Percentage of Shareholding	41.07	39.40	41.07	39.40	39.38
16	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non- Encumbered					
	- Number of Shares	13,058,840	13,428,740	13,058,840	13,428,740	13,433,640
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.93	60.60	58.93	60.60	60.62
	- Percentage of Shares (as a % of the total share capital of the company)	58.93	60.60	58.93	60.60	60.62

By Order of the Board



(Kamakhya Chamaria)

Vice Chairman & Managing Director

Place : New Delhi

Date : 14.11.2010

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2010

(Rs. In Lakhs)

S. no.	Particulars	Quarter ended 30.09.2010	Corresponding Quarter ended 30.09.2009	Half Year ended 30.09.2010	Corresponding Half year ended 30.09.2009	Financial Year Ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Income from Operations	2366.58	2803.61	5555.23	6632.60	15436.50
	b) Other operating Income/ (Loss)	2.81	1.44	3.21	7.49	2.99
	Total Income (1 + 2)	2369.39	2805.05	5558.44	6640.09	15439.49
2	<u>Expenditure:</u>					
	a) (Increase)/ Decrease in stock in trade	(309.07)	(175.24)	(417.32)	(113.12)	(18.98)
	b) Royalties & Govt. levies	26.18	33.65	60.77	62.80	134.35
	c) Consumption of Raw Materials	474.82	1045.31	1303.17	1987.45	4788.96
	d) Power & Fuel Expenses	523.46	458.58	1058.16	1115.67	2349.13
	e) Staff & Manpower cost	278.62	245.86	512.01	415.54	823.54
	f) Transportation, Handling & Operating Charges	593.42	506.78	1340.98	1165.64	3135.67
	g) Depreciation	200.52	223.63	401.11	439.52	891.51
	h) Other Expenditure	329.41	379.44	678.19	737.31	1519.72
	Total Expenditure	2117.36	2718.01	4937.07	5810.81	13623.90
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	252.03	87.04	621.37	829.28	1815.59
4	Other Income/ (Loss)	11.10	0.23	27.38	27.39	14.11
5	Profit before Interest and Exceptional items	263.13	87.27	648.75	856.67	1829.70
6	Interest & Other Charges (Net)	184.89	148.76	370.15	283.34	632.44
7	Profit / (Loss) after Interest but before Exceptional items	78.24	(61.49)	278.60	573.33	1197.26
8	Exceptional items	-	-	-	-	(55.20)
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	78.24	(61.49)	278.60	573.33	1142.06
10	Tax Expense					
	-For Current Tax	45.29	19.18	113.24	139.49	290.77
	Less : MAT Credit Entitlement	(45.29)	(19.18)	(113.24)	(139.49)	(290.77)
	Net Current Tax	-	-	-	-	-
	-Deferred Tax Liability/ (Asset)	-	-	-	-	(10.13)
	Total Tax Expense	-	-	-	-	(10.13)
11	Net Profit/ (Loss) from ordinary activities, after Tax (9-10)	78.24	(61.49)	278.60	573.33	1152.19
12	Paid- up Equity Share Capital (Face value of the share Rs.10/- each)	2216.00	2216.00	2216.00	2216.00	2216.00
13	Reserves excluding revaluation reserves	6,829.47	6,229.74	6,829.47	6,229.74	6,550.87
14	Earning per Share (E.P.S. Rs.) -not annualised					
	-Basic / Diluted	0.35	(0.28)	1.26	2.59	5.20

For Barak Valley Cements Ltd.

Kanwar
Managing Director

15	Public Shareholding					
	- Number of shares	9,101,160	8,731,260	9,101,160	8,731,260	8,726,360
	- Percentage of Shareholding	41.07	39.40	41.07	39.40	39.38
16	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total sharecapital of the company)	-	-	-	-	-
	(b) Non- Encumbered					
	- Number of Shares	13,058,840	13,428,740	13,058,840	13,428,740	13,433,640
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.93	60.60	58.93	60.60	60.62
	- Percentage of Shares (as a % of the total sharecapital of the company)	58.93	60.60	58.93	60.60	60.62

1. The above financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November' 2010.
2. The Consolidated results prepared in accordance with AS-21 include the financials of following subsidiaries viz. Meghalaya Minerals & Mines Limited (MMML), Cement International Limited (CIL) and Badarpur Energy Private Limited (BEPL), Goombira Tea Company Private Limited (GTCPL), Chargola Tea Company Private Limited (CTCPL) and Singlacherra Tea Company Private Limited (STCPL).
3. Previous period figures have been re-grouped/rearranged wherever considered necessary for the purpose of comparison.
4. The Stand-alone financials of the Company are available at the website of the Company i.e. www.barakcement.com.
5. Investor's Grievances : Opening balance - Nil, Received :Nil, Resolved : Nil, Closing Balance:Nil .

By Order of the Board



(Kamakhya Chamaria)

Vice Chairman & Managing Director

Place : New Delhi

Date : 14.11.2010

SUMMARY OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER' 2010

STANDALONE (RS. IN LAKHS)		Particulars	CONSOLIDATED (RS. IN LAKHS)	
Six Months ended 30.09.2010 (Unaudited)	Six Months ended 30.09.2009 (Unaudited)		Six Months ended 30.09.2010 (Unaudited)	Six Months ended 30.09.2009 (Unaudited)
		SHAREHOLDERS' FUNDS:		
2,216.00	2,216.00	(a) Share Capital	2,216.00	2,216.00
7,190.19	6,189.72	(b) Reserves and Surplus	9,542.01	6,229.74
		LOAN FUNDS :		
5,290.55	3,286.72	(a) Secured Loans	8,750.52	6,813.04
-	200.00	(b) Unsecured Loans	50.00	200.00
114.46	120.72	DEFERRED TAX LIABILITY	98.42	108.54
14,811.20	12,013.16	TOTAL	20,656.95	15,567.32
5,054.88	4,902.09	FIXED ASSETS	12,265.14	8,876.91
4,056.12	2,639.70	INVESTMENTS	16.46	0.04
		CURRENT ASSETS, LOANS & ADVANCES		
1,243.02	865.74	(a) Inventories	1,770.28	1,349.44
1,155.45	782.81	(b) Sundry Debtors	1,541.89	1,382.34
205.02	284.27	(c) Cash and Bank balances	261.04	406.33
4,193.00	3,630.08	(d) Loans and Advances	6,251.25	5,168.68
6,796.49	5,562.90		9,824.46	8,306.79
		LESS : CURRENT LIABILITIES & PROVISIONS		
989.09	759.87	(a) Liabilities	1,333.36	1,251.81
111.77	345.36	(b) Provisions	121.53	380.33
1,100.86	1,105.23		1,454.89	1,632.14
5,695.63	4,457.67	NET CURRENT ASSETS	8,369.57	6,674.65
4.57	13.70	MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)	5.78	15.72
14,811.20	12,013.16	TOTAL	20,656.95	15,567.32

By Order of the Board



(Kamakhya Chamaria)
Vice Chairman & Managing
Director

Place : New Delhi

Date : 14.11.2010